

Estimate of Normal Retirement Benefits Explained

West Midlands Pension Fund Local Government Pension Scheme (LGPS) Benefits Statement for Ordinary Retirement	
Name	13/11/1953
Reference	12/11/2018
Date of Birth	13/11/1953
Date of Leaving	12/11/2018
Years/Days	6/198
Pensionable Membership to 31/03/2008	6/000
Pensionable Membership from 01/04/2008	12/198
Total Pensionable Membership to 31/03/2014	4/227
Qualifying Period in Career Average Scheme	
Increase Period for Late Retirement (Days)	
Final Pensionable Pay used for calculating pre 31/03/2014 benefits	£32888.00
Pensionable Pay used for calculating Career Average Pension (Pay earned in scheme year of leaving)	£20525.00
1) Annual Retirement Pension	
6/198 Years/Days x 32888.00 / 80	£2689.61
6/000 Years/Days x 32888.00 / 60	£3288.80
Career Average Pension accrued to 01/04/2018	£2662.94
Career Average Pension (year of leaving) Main section - 1/49 x £20525.00	£418.88
Career Average Pension (year of leaving) 50/50 section - 1/98 x £0.00	£0.00
Reg 54 (1997) - 0/000 Years/Days x 32888.00 / 60	£0.00
Increase due to late retirement (1 days x 0.01%)	£0.00
Additional Pension	£0.00
Less	
0.000% Reduction for Early Retirement (Pre 2008 Pension)	
0.000% Reduction for Early Retirement (Post 2008 - Pre 2016 Pension)	
0.000% Reduction for Early Retirement (Post 2016 Pension) making a Total Reduction of:	£0.00
Plus	
Guarantee Addition	£0.00
Pensions Increase	£0.00
GMP accrued from SPA to date of leaving	£0.00
Annual Pension Payable at & from 14/11/2018	£9060.23
2) Survivors Pension	
Annual Pension	£3521.91
3) Lump Sum Retirement Grant	
6/198 Years/Days x 32888.00 / 80 x 3	£8068.82
Less	
0.000 % Reduction for Early Retirement	£0.00
Other Deductions	£0.00
Plus	
Increase due to late retirement (1 days x 0.001%)	£0.00
Pensions Increase	£0.00
Lump Sum Payable	£8068.82

Membership to 31 March 2008 in years/days

Total membership up to 31 March 2014 in years/days

Final pensionable pay (last 365 days) – if part-time, whole time equivalent pay used

Survivor pension in event of death

Membership from 1 April 2008 to 31 March 2014

Period from 1 April 2014 to date of leaving

Pensionable pay from 1 April to date of leaving

Total annual pension payable

Lump-sum payable

Further guidance notes

How are my benefits calculated?

You can find more information about how your benefits are calculated at www.lgpsmember.org/arm/already-member-how.php

What pay is used to calculate my benefits?

To find out how we use your pay to calculate your benefits, please visit <https://www.lgpsmember.org/arm/already-member-how.php>

Thinking of increasing your lump sum?

On retirement you can convert pension in exchange for tax-free cash, to see what your maximum lump-sum could be, please visit www.lgpsmember.org/tol/thinking-leaving-conv.php

Additional voluntary contributions (AVC)

If you have paid additional voluntary contributions, there are a variety of options on how you can use these on retirement which are explained at www.lgpsmember.org/more/AVCOptions.php