



July 2019

WEST MIDLANDS PENSION FUND ANNOUNCED AS WINNER IN THE ANNUAL UK PROPERTY INVESTMENT AWARDS FOR BEST PERFORMING LARGE PENSION FUND

West Midlands Pension Fund (WMPF), has received a prestigious MSCI UK Property Investment Award recognising the Fund's strong property performance over a 3-year period to end December 2018.

The Fund won in recognition of the three-year annualised total return of 8.27%, outperforming 15 other pensions funds in the segregated pension funds above £700m category. The awards are based upon independently verified direct real estate investment performance.



Councillor Stephen Simkins, Chair of West Midlands Pension Fund Committee commented ***"We are thrilled that the Fund has been recognised for its performance in the property sector, which has delivered strong returns for the Fund over a sustained period. The success of these property investments is a credit to the team that manages the properties."***

The direct property portfolio is currently managed by CBRE Global Investors on an advisory basis, with assets under management of over £900 million.

CBRE Global Investors ***"We are delighted that the portfolio has won this award. Through the close working relationship between CBRE Global Investors and the West Midlands Pension Fund strong returns have consistently been delivered as well as outperforming its peer group which is valued at over £24 billion."***



Notes for Editors

The West Midlands Pension Fund

The West Midlands Pension Fund provides Local Government Pension Scheme services to over 320,000 members and more than 650 employers across the West Midlands region. It is one of the largest Local Government Pension funds in England and Wales, employing more than 145 FTE members of staff and as at 31 March 2019, the Fund was valued at £16 billion.