

OPPORTUNITIES AT WMPF

McCLOUD PROJECT TEAM

Exciting new opportunities have arisen within one of the UK's largest pension funds to support in the delivery of recent legislative scheme changes



West Midlands Pension Fund

THE WEST MIDLANDS PENSION FUND

The West Midlands Pension Fund is one of the largest UK pension funds, ranking fourth in size across the Local Government Pension Scheme. Administered by City of Wolverhampton Council, it has a historic place within the region in supporting its partner councils across the West Midlands.

The Fund manages and administers the pension benefits of over 340,000 members across more than 760

employers – making data management a core function and central to its ability to provide a high quality service its customers, which is demonstrated through the achievement of Pension Administration Standards Association Accreditation, Customer Service Excellence and Investors In People Gold.

£18.7bn assets under management

343,000 members

764 employers



THE McCLOUD JUDGEMENT

When the LGPS (Local Government Pension Scheme) changed from a final salary to a career average pension scheme in 2014, protections for older scheme members were introduced. Similar protections were provided in other public sector pension schemes.

The Court of Appeal ruled that younger members of the Judges' and Firefighters' Pension schemes have been discriminated against because the protections do not apply to them. The Government has confirmed that there will be changes to all main public sector schemes, including

the LGPS, to remove this age discrimination. This ruling is often called the 'McCloud judgment'.

The Government is still considering exactly what changes need to be made to remove the discrimination but whilst we are still waiting for the calculations and timescales to undertake any recalculation of benefits, as a fund we are working closely with our employers to ensure that we have the most accurate data to enable any recalculations to be accurate when needed.

We have established a Project Team that is being project managed by Lisa Williams and the team individually managed by Su Gough and we are looking for a team of Data Analysts, Data Assistants, Pensions Officers and Pensions Assistants to support.

The project team will also be supported by key officers and teams from across the fund so subject matter experience is not a key criterion and full training will be given.

KEY ROLES AND ACTIVITIES WITHIN THE TEAM

Data Analysts

- Working as a team to review the data provided by employers to ensure quality and accuracy
 - To analyse the data received and produce statistical information relating to the information provided
 - Becoming the subject matter experts for the McCloud process on the Employer Hub
 - Be the point of contact for an agreed set of employers, providing support to ensure the accurate provision of data via the Employer Hub within agreed timescales
- Key skills
 - Attention to detail
 - Working with and analysing complex data
 - Effective communicator and excellent customer care skills
 - Self-motivated and proactive

Data Assistants

- To support the Data Analysts, working as a team to review the data provided by employers to ensure quality and accuracy
 - To deal with a range of correspondence and queries from employers in regards to any data queries
- Respond to all queries in a positive and professional manner
 - Key skills
 - Attention to detail
 - Excellent customer care skills
 - Effective communicator

Pensions Officers and Pensions Assistants

Once the recalculations are known the Pensions Officers and Pensions Assistants will be required to:

- Process the recalculations for all impacted members
 - Ensure that all recalculations are processed accurately to a high quality and within specified timescales
- Key skills
 - Attention to detail
 - Ability to follow process and be methodical
 - Ideally have experience of working in a processing, regulatory or finance environment



For enquires and informal discussion, please sent your CV to WMPFrecruitment@wolverhampton.gov.uk

WORKING AT WMPF

We are growing organisation, engaging with and adapting to an evolving pension and regulatory environment. We believe in investing in our people, developing talent and are committed to delivering value for money services for our members and employers within the West Midlands region. Further information on our vision, values and

ambition are set out in our **Corporate Plan 2021-2026**.

We offer flexible working hours; generous holiday and all employees have access to the defined benefit pension saving, available within the Local Government Pension Scheme.

How to apply:

To express your interest in joining our team, please submit your CV and covering letter to **WMPFrecruitment@wolverhampton.gov.uk** or use the application form available through our recruitment page.

Closing dates for these posts are available on the careers page of our **website**. We look forward to hearing from you.

FUND STATEMENT ON DIVERSITY AND INCLUSION

We are an equal opportunities employer providing an open and inclusive environment for all employees to develop and succeed. As a member of the Employers Network for Equality and Inclusion (ENEI) we aim to:

i) ensure colleagues feel they are treated equally and fair regardless of age, disability, race, religion, gender and sexual orientation

ii) develop our approach to building a more diverse and inclusive workforce which allows us to develop experiences and viewpoints to see new perspectives and create solutions to business challenges

We are independent accredited by Investors in People and were re-accredited Gold Standard in 2020.

