



News Release:
For Immediate Release: 8 January 2014

Your pension and redundancy.

In the current financial climate the Fund wishes to inform members about how your pension is affected by redundancy, both compulsory and voluntary.

If you are under 55 when redundancy takes effect you will not be entitled to immediate payment of benefits. However, if you are 55 or over when redundancy takes effect you will have a statutory entitlement to immediate payment of your benefits unreduced.

This has not changed with the new regulations coming into effect from 1 April 2014.

Ends

Notes for Editors:

The West Midlands Pension Fund provides pension services to over 260,000 current and former employees of the seven West Midlands district councils and over 400 employers participating in the Fund.

It is one of the largest funds in England and Wales, employing 115 FTE members of staff and as at 31st March 2013 was valued at £9.8 billion.

The West Midlands Pension Fund strives to be a best practice organisation, delivering a customer-focused service, while providing value for money to its stakeholders.

**For more information contact:
West Midlands Pension Fund on 0300 111 1665**